

12 Month "Save To Win®" Certificate

Truth-In-Savings Disclosure

Effective date: January 1, 2012

Save to Win Certificates: If you purchase a Save to Win® Certificate, you may make additional deposits into that certificate throughout its term. The initial deposit and all subsequent deposits mature 12 months after the date the initial deposit is made. Each member is limited to one Save to Win® Certificate.

Interest Rate: The dividend rate is .55% with an Annual Percentage Yield (APY) of .55%.

Rate Information: The APY is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For all accounts, the Interest Rate and APY are fixed and will be in effect for the initial term of the accounts. For accounts subject to Interest compounding the APY is based on an assumption that interest will remain on deposit until maturity. Withdrawals will reduce earnings. Interest will not be paid if the account is closed at any time prior to maturity.

Compounding and Crediting: Interest on the 12-Month Save to Win® Certificate will be compounded and credited at maturity of the certificate.

Minimum Balance Requirements: The minimum balance to open the certificate is **\$25** and you must maintain a member share account with a minimum balance of **\$5.00**.

Balance Computation Method: Interest calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Accrual of Interest: Interest will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

Early Withdrawal & Penalty: During the term of the Save to Win® Certificate, you will be allowed to make one withdrawal from the account, with a penalty to be assessed at the time of withdrawal. The penalty for an early withdrawal is **\$25.00**. If the early withdrawal reduces the principal below the minimum balance required to open this account, or a second withdrawal is performed in a 12-month period, the certificate will be canceled. The credit union will deduct from the principal amount to cover the penalty.

Exceptions to Early Withdrawal Penalties: At our option, we may pay the account before maturity without imposing an early withdrawal penalty when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

Transaction Limitations: Additional deposits are allowed during the term of this certificate. Each \$25 addition during a monthly period will entitle certificate owner to one entry (up to 10 entries per month) into a savings raffle. The Savings Promotion Raffle begins on January 1, 2012 and ends December 31, 2012, however certificates will mature 12 months after account opening. Official account and prize entry rules can be found online at www.savetowin.org and provided upon opening certificate.

Renewal Policy: This account type will automatically renew at maturity if the balance in the Save to Win is greater than twenty-five dollars (\$25.00). The certificate will renew as a 12-month quarterly certificate, with the (APY) being what is stated as our current 12 month quarterly rate. If the balance in the certificate is less than twenty-five dollars (\$25.00) or if you choose not to renew the certificate, the funds will be transferred to your regular savings account at the Credit Union. You will receive a notice from the credit union **30 days** prior to your certificate's maturity. You will have a seven (7) day grace period after maturity to withdraw funds without being charged an early withdrawal penalty. To avoid a withdrawal penalty, all withdrawals must be made on the maturity date.