

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account (Privileged Assurance).
2. We also offer overdraft protection plans, such as a line of credit for those who qualify or a link to a savings account which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices (Privileged Assurance).

What are the standard overdraft practices that come with my Rivertown Community Federal CU Checking account?

We do authorize and pay overdrafts for the following transactions:

- ACH withdrawals
- Bill Payer transactions
- Checks written off your account
- Everyday debit card transactions*

We do not authorize and pay overdrafts for ATM transactions.

We do not pay overdrafts that would make your account overdrawn by more than \$500. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

*Effective August 15, 2010, we will be unable to pay your everyday debit card transactions **unless you authorize us to do so**.

What fees will I be charged if Rivertown Community Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$27 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Rivertown Community Federal Credit Union to authorize and pay overdrafts on my everyday debit card transaction?

If you want us to authorize and pay overdrafts on everyday debit card transactions, complete the form below and return it to your local branch or mail it to P.O. Box 249, Grandville, MI 49418-3163 or call 1-800-821-0972 or 616 406-2480 if you have additional questions. Please allow up to 5 business days to take effect.

_____ Effective August 15, 2010, I want Rivertown Community Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

_____ Effective August 15, 2010, I **do not** want Rivertown Community Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

Member's Name (Printed)

Date

Member's Signature

Account Number